

28 November 2022

## **Devolver Digital, Inc**

("Devolver" or the "Company")

### **Notice of Special Meeting**

Devolver Digital, Inc (AIM: DEVO), the award-winning digital publisher and developer of indie video games, is pleased to announce that it has today posted a circular to all shareholders convening a Special Meeting, which will be held at Baker & McKenzie LLP, 815 Connecticut Ave, NW, Washington, District of Columbia, 20006, USA at 1:30pm (Eastern time) (being 6:30pm UK time) on 12 December 2022 (the "**Special Meeting**").

The purpose of the Special Meeting is to ask shareholders to: (i) approve the terms of the Company's proposed new long term incentive plan known as the "2022 Long-Term Incentive Plan" ("the **Plan**"), and (ii) authorise the Directors to make awards pursuant to the Plan by granting them the necessary authorities to issue Shares, or grant rights over Shares, for cash free of the pre-emption rights contained in the Company's Certificate of Incorporation. A copy of the notice and the Plan documentation will be available on the Company's website at <https://investors.devolverdigital.com/>.

The purpose of the Plan is to align and incentivise employees to work collectively to deliver growth and create shareholder value for investors. The Plan is intended to help the Company secure and retain the services of eligible award recipients, provide incentives for such persons to exert maximum efforts for the success of the Company and any affiliate and provide a means by which the eligible recipients may benefit from increases in value of the Common Stock.

Whether or not shareholders propose to attend the Special Meeting, the Company encourages all shareholders to complete and submit a proxy form in accordance with the instructions detailed in the Notice of the Special Meeting.

Voting results on the resolutions tabled at the Special Meeting will be announced via the Regulatory News Service ("**RNS**") and placed on the Company's website as soon as practicable after the conclusion of the Special Meeting.

Any changes to the arrangements for the Special Meeting which the Board considers appropriate will be communicated to shareholders before the meeting through the Company's website and, where appropriate, by an announcement through the RNS. Shareholders are advised to check the Company's website for updates.

### **Enquiries**

#### **Devolver Digital, Inc.**

Harry Miller, Executive Chairman  
Douglas Morin, Chief Executive Officer  
Daniel Widdicombe, Chief Financial Officer

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#### **Zeus (Nominated Adviser and Broker)**

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### **About Devolver Digital**

Devolver is an award-winning video games publisher in the indie games space with a balanced portfolio of third-party and own-IP. Devolver has an emphasis on premium games and has published more than 90 titles, with more than 30 titles in the pipeline scheduled for release over the next two years and

beyond. Devolver has its own-IP franchises, in-house studios developing first-party IP and a complementary publishing brand. Devolver is registered in Wilmington, Delaware, USA.